

# **WEEKLY BUSINESS NEW**

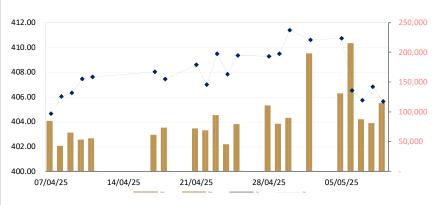
09 MAY 2025

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## CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index /	Previous Day	Open	Closing	Change	% Change	From Liste	d till Today	Volume	Value (KHR)
Companies	,					High	Low		, ,
Index	406.82	405.96	405.63	-1.19	▼0.29	619	398	114,672	386,627,900
PPWSA	6,300	6,300	6,300	0	0.00	8,100	6,100	2,067	13,026,160
GTI	7,080	7,080	7,100	20.	▲0.28	7,200	2,130	4,371	30,711,240
PPAP	14,140	14,280	14,200	60.	▲ 0.42	18,300	12,000	222	3,153,500
PPSP	2,120	2,120	2,110	-10.	▼0.47	2,450	1,990	27,422	57,599,770
PAS	11,940	11,940	11,980	40.	▲ 0.34	14,100	10,620	445	5,326,140
ABC	6,900	6,940	6,920	20.	▲ 0.29	11,600	6,760	22,971	158,777,700
PEPC	2,720	2,780	2,590	-130.	▼4.78	3,400	2,030	13	33,850
DBD	2,100	2,090	2,090	-10.	▼0.48	2,450	1,970	2,434	5,089,250
JSL	3,440	3,400	3,130	-310.	▼9.01	6,080	2,210	281	884,880
CAMGSM	2,410	2,410	2,410	0	0.00	3,630	2,260	3,843	9,240,000
MJQE	2,150	2,040	2,040	-110.	▼5.12	2,550	2,000	53,318	108,759,540

# CSX DAILY STOCK INDEX (Last 30 Days)



## **Securities News**

# CAMBODIA: Capital raised from corporate bonds surpass \$368 million

Total capital raised from corporate bonds by the private sector in the Kingdom has surpassed \$368 million, according to a document shared by Royal Group Securities (RGS). A corporate bond is a debt security issued by a company to raise capital from investors. It is a loan to the company, where the investor lends money in exchange for regular interest payments and the repayment of the principal at maturity. Corporate bonds typically offer higher yields than government bonds, reflecting their associated risk. They vary in credit ratings, maturities, and structures, providing investors with opportunities for diversification and steady income. "The capital raised from corporate bond issuance has reached \$368.1 million, with the first bond issued by Hattha Kasekar Limited in 2018," the RGS document said. "Out of 19 bonds issued, seven bonds are guaranteed by Credit Guarantee and Investment Facility (CGIF) and three bonds are guaranteed by GuarantCo. As for ESG Bonds, Golden Tree issued the first green

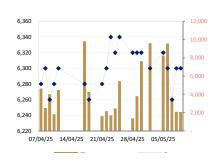
Listed Companies								
PWSA	Phnom Penh Water Supply Authority							
Industry	Water Utility							
GTI	Grant Twins Int. (Cambodia) Plc.							
Industry	Apparel Clothing							
PPAP	Phnom Penh Autonomous Port.							
Industry	Port Services							
PPSP	Phnom Penh SEZ PLC.							
Industry	SEZ Developer							
PAS	Sihanouk Ville Autonomous Port.							
Industry	Port Services							
ABC	ACLEDA Bank							
Industry	Financial							
PEPC	PESTECH Cambodia							
Industry	Power							
DBD	DBD Engineering PLC							
Industry	ry Construction and Engineering							
JSL	JS Land PLC.							
Industry	Condo Developer							
CGSM	CAMGSM Plc.							
Industry	Telecommunications							
MJQE	MENGLY J. QUACH EDUCATION PLC							
Industry	Education							

bond in 2022, followed by the first sustainability bond by Cellcard in 2023. However, a social bond has not yet been issued in the market. "The RGS document pointed out that a significant number of bond issuances are anticipated in the second quarter of 2025, adding that the Cambodian bond market continues to develop. "This growth reflects the government's ongoing efforts to strengthen the financial sector and diversify funding sources, providing investors with a broader range of investment opportunities. "Meanwhile, the capital raised from government bond issuance has reached \$158.85 million with the first bond issued in 2022, the RGS document said. The bond market is a key part of the broader securities market. The development of Cambodia's securities market began with a Memorandum of Understanding (MoU) signed in 2006 between the Ministry of Economy and Finance (MEF) and the Korea Exchange (KRX) to facilitate capital flows and investment. Following this, former Prime Minister Hun Sen and current Senate President announced the launch of the Cambodia Securities Market project in 2007. In 2008, a second MoU was signed to establish the Cambodia Securities Exchange (CSX), leading to a Joint-Venture Agreement in 2009 between the Cambodian government and KRX. The CSX was officially incorporated on February 23, 2010, with MEF holding 55 % of the registered capital and KRX 45 %. Under the Law on Issuance and Trading of Non-Government Securities, CSX operates as a market operator, clearing and settlement facility, and depository operator. The RGS document said that the investment opportunities in the Kingdom are set to increase in the coming days, especially for foreign investors. "In Cambodia, GDP is expected to expand by 6.3 % in 2025, marking a return to prepandemic growth levels, underpinned by stable inflation and a steady exchange rate. This strong economic outlook presents attractive investment opportunities for foreign investors, particularly in infrastructure development, tourism, and manufacturing. "Speaking to Khmer Times, Tom Goh, an economic analyst, said further developing the bond market will be crucial for the Kingdom's forward economic march. "Once the country is per capita income increases, it cannot depend much on donor financing or concessional financing. A fully developed bond market can only fix this gap."

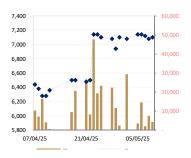
#### CAMBODIA: Cambodian stocks likely to soar amid global rate cut, trade tariffs

With some G7 countries cutting interest rates, the US is likely to relook at its tariffs in the coming days. Going by the trend, there is growing optimism about a potential rebound in global demand, an indication that could support Cambodia's export outlook. The US remains one of Cambodia's largest trading partners, especially in garments, textiles, and footwear (GTF) sector. However, the recently imposed 49 % tariff on Cambodian exports has not only placed the country in an awkward position within ASEAN but also raised broader concerns about long-term economic health. The impact is likely to affect key sectors, including among listed companies on the Cambodia Securities Exchange (CSX). Despite the external headwinds, some CSX-listed companies continue to perform well; and at the same time, the US economy is beginning to show signs of a slowdown, with GDP contracting by 0.3 % in the first quarter of 2025 — the first decline in over two years. The latest US economic data released on April 30 suggests growing pressure on the Federal Reserve to consider cutting interest rates at its upcoming meeting on May 8. Meanwhile, inflation indicators remained soft: the Core PCE Price Index (MoM) was flat at 0.0 %, Personal Spending (MoM) rose to 0.7 %, up from 0.5 % the previous month, and Core CPI (MoM) came in at just 0.1 %. With these four indicators, the Fed may feel more confident in lowering rates to support the economy. Theoretically, a rate cut would reduce borrowing costs for manufacturers and businesses, create more jobs, and stimulate consumer demand — all of which could benefit trading partners like Cambodia through stronger US import demand. In 2024, Cambodia's exports to the US reached nearly \$10 billion, representing an 11 % increase compared to 2023 – driven mainly by the GTF sector. This growth highlights the US as Cambodia's largest export market, which supports hundreds of thousands of jobs. If the Fed proceeds with interest rate cuts in the upcoming meeting, US consumer demand is likely to strengthen, which could benefit Cambodia's export performance further. A sustained rise in exports would not only support the country's GDP but also benefit listed companies on CSX with exposure to garments and logistics. The performance of listed companies on CSX shown mixed trends during Q1 of the year. While some stocks experienced growth, others faced fluctuations and downward momentum. Notably, GTI, MJQE, and PEPC have been on growth momentum. In contrast, PWSA, PPAP, and PAS displayed more fluctuating movements, whereas ABC, PPSP, and CGSM have experienced a downward trend. Focusing on the garment and logistics sectors – both of which stand to benefit from rising external demand - GTI and PAS have shown notable performance. According to the data from CSX, trading volume for GTI and PAS remained bullish throughout April, reflecting growing investor confidence despite uncertainty over the trade tariff. Meanwhile, the CSX Index itself dipped to a quarterly low in early April but has rebounded to more than half of the downward - signaling that overall market sentiment remains optimistic. Investors around the world are closely watching the upcoming federal fund rate announcement, as it will shape their next investment moves. A rate cut would signal stronger consumer demand in the US, potentially benefiting Cambodia's export-driven sectors. However, monetary easing alone cannot compensate effects of trade tariffs. The ongoing uncertainty the 49 percent tariff on

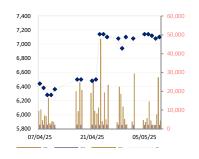
### **PWSA Daily Stock Price**



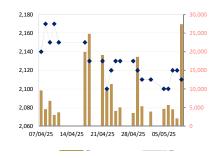
#### **GTI Daily Stock Price**



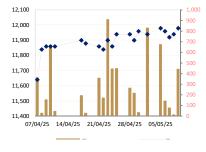
PPAP Daily Stock Price



**PPSP Daily Stock Price** 



**PAS Daily Stock Price** 



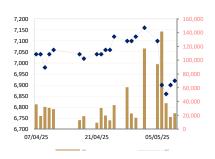
Cambodian goods has raised serious concerns about the country's economic outlook. If the tariff were fully enforced, Cambodian's GTF sector would lose competitiveness in the US market. Importers and investors may alter supply chains to countries with lower labor and tax costs, reducing Cambodia's export volume. These shifts would have broader consequences across various sectors – particularly employment in the GTF industry, which remains one of the largest job providers – according to Asia Garment Hub, the GTF sector has a workforce exceeding 833,100 employees. While rate cuts may offer some relief by boosting demand, they are unlikely to fully counterbalance the long-term impact of trade barriers. All eyes will be on how the Fed and the Trump administration will evolve in the months ahead. The performance of exported-focused stocks like GTI and PAS will serve as a barometer to gauge investor sentiment. Amid these challenges, there may have a trade-off, which in turn could be an opportunity for Cambodian exporters to maintain momentum.

#### **Business & Economic News**

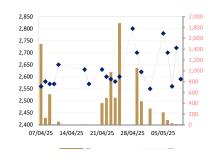
#### CAMBODIA: Cambodia committed to labor standards, PM says

On the eve of International Labor Day, Prime Minister Hun Manet reaffirmed the Royal Government's commitment to improve the working conditions and promote sustainable economic growth aimed at enhancing the well-being of workers. The commitment was outline in a statement released yesterday on the Premier's official media platforms to commemorate the 139th anniversary of International Labor Day on May 1.Mr Hun Manet said that on behalf of the Royal Government of Cambodia (RGC) and himself, he honored to join workers, employers and fellow citizens in celebrating the 139th International Labor Day. Paying tribute to the heroic contributions of workers, he said, "This year's event, with the theme 'Together for Decent Work and Sustainable and Resilient Growth,' reflects RGC's commitment to enhancing working conditions, labor rights, freedom of association, social protection and dispute resolution mechanisms to strengthen industrial relations. "This year's theme reflects the government's active role in achieving key targets outlined in the 'Pentagonal Strategy Phase - One' focused on growth, jobs, equity, efficiency and sustainability, along with the Cambodia Sustainable Development Goals (CSDGs) Framework 2016-2030. These policy programmed are aimed at building the foundation to transform Cambodia into a high-income country by 2050 and to be able to respond to global uncertainties caused by geopolitical competition, climate change, political tensions and international trade, he said. Based on the statement released by the Prime Minister's Office, Mr Hun Manet emphasized that the Royal Government aims not only to attract investment, foster economic development, and create jobs, but also to ensure broad-based prosperity for all Cambodians. "RGC has the ambition to create and expand decent working conditions while promoting sustainable and long-term resilient growth for the shared benefit of all, especially workers and employees, under the enduring peace." Through sustained peace, political stability and macroeconomic resilience, Cambodia has achieved significant socio-economic progress, marked by strong economic growth, poverty reduction, improved education and healthcare and an expanded social protection system, he said. Further, he said that the RGC has set a long-term vision to transform Cambodia into a civilized nation defined by five key characteristics including a vibrant and dynamic society, a high-income country with a strong and resilient economy, citizens will possess high-level knowledge and at least one practical life skill, all citizens will live with dignity and happiness, benefiting from equitable social protection, equal rights and equal opportunities, and the Kingdom will maintain a harmonious and resilient physical and natural environment that balances development with the conservation of natural resources. Speaking to Khmer Times, Andrew Tey, Centre Director of the Cambodian Garment Training Institute (CGTI), noted that as Cambodia celebrates the 139th International Labor Day, the Garment, Footwear & Travel Goods (GFT) sector is vital to the Kingdom's industrial and employment landscape ."In recent years, there have been commendable improvements in worker well-being, including better factory compliance, stronger labor dialogue and the expansion of digital wage systems. These developments have enhanced transparency, financial inclusion, and operational professionalism across many factories. However, significant challenges remain, he added. Andrew stressed that many workers still face limited opportunities for career progression due to a lack of upskilling and, As the industry shifts toward automation, sustainability and global compliance demands, workers must be equipped with new competencies, especially in digital tools, quality control and green production. "The absence of structured on-the-job training frameworks and limited access to continuing education hinder this transition, he noted. The CGTI Centre-Director suggested that as we advance, national efforts must focus on upskilling the workforce, improving access to training, and creating clearer pathways for advancement, ensuring shared growth and competitiveness in a changing global market. Formal vocational pathways.

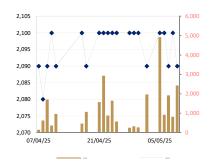
### **ABC Daily Stock Price**



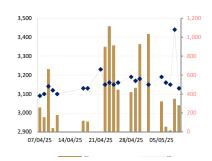
## **PEPC Daily Stock Price**



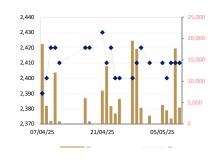
**DBD** Daily Stock Price



JSL Daily Stock Price



**CAMGSM Daily Stock Price** 



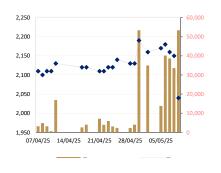
## CAMBODIA: Cambodia earns \$209M from milled rice export in first 4 months

Cambodia exported 282,315 tons of milled rice in the first of April 2025, up 13.8 % from 248,000 tons in the same period last year, a report from the Cambodia Rice Federation (CRF) showed yesterday. The Kingdom made \$209 million in revenue from the export of the commodity during the January-April period this year, up 23 % from \$170 million recorded in the same period last year, read the report. Exported milled rice varieties included fragrant rice, fragrant rice, long grain white rice, parboiled rice, and organic rice, it said, citing that fragrant rice accounted for 78 % of total rice export. 48 rice exporters to 59 countries and regions, read the report, exported the commodity. China and Europe are the major markets for Cambodia's milled rice. China remained the top buyer of Cambodia's milled rice, purchasing 70,435 tons or 25 % of Cambodia's total milled rice export in the mentioned period, the report said. The Kingdom exported rice to 25 countries in the European nations at a combined amount of 134,212 tones, 5 countries in the ASEAN bloc 40,291 tons and other destinations 37,374 tons, stated the report. Chan Sokheang, President of the Cambodia Rice Federation (CRF), said that the growth in the rice export showed a positive move in the existing and new markets. Speaking to Khmer Times, Sokheang said, "Our members in collaboration with relevant ministries and institutions have worked to expand exports of the milled rice to the existing markets and expand to new markets. These resulted in a significant increase. ""CRF will optimize its efforts so that the exports will keep increasing," his added. In addition, Cambodia generated some \$723 million in revenue from border-traded paddy rice of some 3.03 million tons during the four months. In 2024, the Kingdom exported over 651,522 tons of milled rice worth \$491 million. CRF has set an ambitious goal to export at least a million tons of milled rice by 2025. The government has handed in by providing an allocation of \$150 million to rice millers for purchasing paddy from farmers. The government has also encouraged CRF to further strengthen its collaboration with relevant ministries and institutions to boost direct exports to international markets.

#### CAMBODIA: Textile and garment exports zoom to record \$3.5B in Q1

Cambodia's exports of textile and garment products reached approximately \$3.5 billion in the first three months of 2025, marking a record 20.1 % increase compared to the same period in 2024, said Sun Mesa, representative of the Ministry of Labor and Vocational Training (MLVT) yesterday. Speaking to Khmer Times, Mesa confirmed that from January to March, the total exports of clothing, footwear, travel goods, and bags touched about \$3.5 billion. Breaking down the strong growth across key markets, he said that exports to the United States increased by 25.7 %, Europe by 20.8 %, Japan by 19.9 %, the United Kingdom by 5.6 %, and ASEAN by 24 %. "In the first quarter of 2025, Cambodia's economy has performed well with textile and garment exports growing by over 20 %," he said, adding, "In a world increasingly affected by political and economic uncertainty, Cambodia's strong economic performance should be a source of national pride. Mesa attributed the significant increase in exports to the soaring orders from internationally renowned brands such as Adidas, Nike, and many others that value Cambodia's consistent production quality and reliable supply chain. He emphasized that this growth is closely tied to favorable conditions created by government policies under the leadership of Prime Minister Hun Manet. These include a wide range of supportive legal and regulatory measures aimed at facilitating factory operations, attracting investors, and encouraging the relocation of large manufacturing facilities to Cambodia. "The Ministry of Labor, as a key arm of the Royal Government, has also removed a large number of services to make it easier for investors to complete their work to carry out their activities," Mesa said. "This has given Cambodia a competitive edge over other countries in the garment industry. Mesa also highlighted the role of skilled labor in driving growth. He credited the 7th Royal Government's early focus on labor policies that have improved working conditions, enhanced productivity, and fostered better industrial relations in factories across the country. He further noted that regional factors have also played a part, with political instability and uncertainty in competing countries prompting international buyers to shift their orders to Cambodia. Sam Soeun, president of the National Labor Union of Cambodia (NLC), has expressed support for the Ministry of Labor and Vocational Training's recent statement on the significant rise in textile and garment exports, saying the figures reflect the real and positive condition of the Cambodian economy. He said that the sector is currently stable with no major disruptions, and emphasized that job creation in the textile and garment industry has steadily increased thanks to the continuous inflow of foreign investment. This, Soeun said, stems from foreign investors' strong confidence in the Royal Government, which has ensured peace and political stability. He urged workers to remain committed to their duties and avoid being influence by individuals or organizations abroad who, he claimed, often misrepresent the situation in Cambodia without providing credible evidence.

#### MJQE Daily Stock Price



Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	405.96	406.76	404.42	405.63	1.19	▲ 0.29%	64,069	283,842,490	70,961	10,973,351
	PPWSA	6,300	6,320	6,300	6,300	0.00	0.00%	2,067	13,026,160	3,256.54	547,931
	GTI	7,080	7,100	6,960	7,100	20.00	▲ 0.28%	4,371	30,711,240	7,677.81	284,000
	PPAP	14,280	14,280	14,140	14,200	60.00	▲ 0.42%	222	3,153,500	788.38	293,718
09/05/25	PPSP	2,120	2,120	2,090	2,110	-10.00	▼ 0.47%	27,422	57,599,770	14,399.94	151,656
	PAS ABC	11,940 6,940	12,060 6,940	11,940 6,900	11,980 6,920	40.00 20.00	▲ 0.33% ▲ 0.28%	445 22,971	5,326,140 158,777,700	1,331.54 39,694.43	1,027,548 2,997,488
	PEPC	2,780	2,780	2,580	2,590	-130.00	▼ 4.77%	13	33,850	8.46	194,108
	DBD	2,090	2,100	2,090	2,090	-10.00	▼ 0.47%	2,434	5,089,250	1,272.31	13,505
	JSL	3,400	3,400	3,130	3,130	-310.00	▼9.01%	281	884,880	221.22	80,472
	CAMGSM	2,410	2,420	2,390	2,410	0.00	0.00%	3,843	9,240,000	2,310.00	4,721,844
	MJQE	2,040	2,050	2,020	2,040	-110.00	▼5.11%	53,318	108,759,540	27,189.89	661,081
	Index	405.64	406.82	405.01	406.82	1.09	▲ 0.27%	47,030	236,293,320	59,073	10,309,175
	PPWSA	6,300	6,300	6,280	6,300	40.00	▲ 0.63%	2,083	13,116,840	3,279.21	547,931
	GTI	7,120	7,140	6,960	7,080	-40.00	▼ 0.56%	7,643	53,504,700	13,376.18	283,200
	PPAP	14,160	14,160	14,100	14,140	-20.00	▼0.14%	67	945,500	236.38	292,477
08/05/25	PPSP	2,120	2,120	2,090	2,120	0.00	0.00%	2,077	4,363,340	1,090.84	152,375
	PAS	11,920	11,940	11,920	11,940	20.00	▲ 0.16%	16	190,740	47.69	1,024,117
	ABC	6,860	6,900	6,860	6,900	40.00	▲ 0.58%	17,789	122,467,900	30,616.98	2,988,825
	PEPC DBD	2,570 2,100	2,720	2,570 2,080	2,720 2,100	0.00	<b>▲</b> 6.25% 0.00%	16 2,928	41,270 6,117,780	10.32 1,529.45	203,850 13,569
	JSL	3,200	3,200	3,150	3,150	-80.00	▼ 2.47%	899	2,848,000	712.00	80,987
	CAMGSM	2,430	2,430	2,410	2,410	-20.00	▼0.82%	13,512	32,697,250	8,174.31	4,721,844
	MJQE	2,110	2,120	2,110	2,110	0.00	0.00%	3,970	8,386,170	2,096.54	683,766
	Index	406.29	407.29	405.37	405.73	0.79	▲ 0.19%	54,994	322,701,420	80,675	10,296,911
	PPWSA	6,300	6,300	6,260	6,260	-40.00	▼ 0.63%	3,364	21,095,480	5,273.87	544,452
	GTI	7,140	7,140	6,960	7,120	-20.00	▼0.28%	2,131	15,170,920	3,792.73	284,800
	PPAP	14,180	14,180	14,060	14,160	-20.00	▼0.14%	17	239,920	59.98	292,891
07/05/25	PPSP	2,100	2,120	2,090	2,120	20.00	▲ 0.95%	4,489	9,413,680	2,353.42	152,375
07/03/23	PAS	11,960	11,980	11,920	11,920	-40.00	▼ 0.33%	79	945,120	236.28	1,022,402
	ABC	6,840	6,900	6,840	6,860	-40.00	▼ 0.57%	37,563	258,253,740	64,563.44	2,971,498
	PEPC DBD	2,700 2,090	2,700 2,100	2,560 2,080	2,560 2,080	-140.00 -10.00	▼ 5.18% ▼ 0.47%	29 412	78,160 863,080	19.54 215.77	191,859 13,440
	JSL	3,030	3,190	3,030	3,180	-30.00	▼0.93%	43	135,750	33.94	81,758
	CAMGSM	2,440	2,440	2,400	2,420	-10.00	▼0.41%	6,867	16,505,570	4,126.39	4,741,436
	MJQE	2,110	2,120	2,100	2,100	-10.00	▼ 0.47%	1,927	4,053,920	1,013.48	680,525
	Index	405.89	408.53	405.66	406.52	4.21	▲ 1.03%	180,291	1,178,358,570	294,590	10,347,796
	PPWSA	6,320	6,340	6,260	6,300	-20.00	▼0.31%	9,575	60,117,740	15,029.44	547,931
	GTI	7,140	7,140	6,900	7,140	0.00	0.00%	14,659	102,994,140	25,748.54	285,600
	PPAP	14,200	14,200	13,980	14,180	-20.00	▼0.14%	155	2,181,280	545.32	293,304
06/05/25	PPSP	2,100	2,100	2,080	2,100	0.00	0.00%	5,666	11,840,430	2,960.11	150,938
	PAS	11,980	11,980	11,900	11,960	-20.00	▼0.16%	145	1,732,060	433.02	1,025,833
	ABC	6,940	6,980	6,800	6,900	-200.00	▼ 2.81%	141,710	979,093,140	244,773.29	2,988,825
	PEPC DBD	2,780 2,100	2,780 2,100	2,700 2,090	2,700 2,100	-80.00 0.00	▼2.87% 0.00%	88 59	239,600 123,750	59.90 30.94	202,352 13,569
	JSL	3,060	3,060	3,050	3,050	-10.00	▼ 0.32%	89	271,570	67.89	78,416
	CAMGSM	2,440	2,440	2,420	2,430	-10.00	▼ 0.40%	8,145	19,764,860	4,941.22	4,761,029
	MJQE Index	2,120 410.08	2,120 412.13	2,100 409.65	2,120 410.73	0.00	0.00% ▲ 0.03%	2,291 118,202	4,846,680 793,555,530	1,211.67 198,389	687,006 10,464,142
	PPWSA	6,300	6,320	6,260	6,320	20.00	▲ 0.31%	8,259	51,940,320	12,985.08	549,670
	GTI	7,080	7,140	6,980	7,140	60.00	▲ 0.84%	3,624	25,755,460	6,438.87	285,600
05/05/25	PPAP	14,260	14,260	14,200	14,200	100.00	▲ 0.70%	821	11,697,040	2,924.26	293,718
	PPSP PAS	2,110 11,900	2,120 11,980	2,090 11,900	2,100 11,980	-10.00 40.00	▼ 0.47% ▲ 0.33%	4,616 677	9,694,010 8,100,460	2,423.50 2,025.12	150,938 1,027,548
	ABC	7,120	7,180	7,080	7,100	-60.00	▼ 0.83%	94,448	672,235,540	168,058.89	3,075,457
	PEPC	2,440	2,790	2,440	2,780	230.00	<b>♦</b> 9.01%	229	636,470	159.12	208,347
	DBD	2,090	2,100	2,090	2,100	0.00	0.00%	555	1,161,070	290.27	13,569
	JSL	3,050	3,070	3,020	3,060	10.00	▲ 0.32%	418	1,278,850	319.71	78,673
	CAMGSM	2,430	2,440	2,420	2,440	10.00	▲ 0.41%	4,555	11,056,310	2,764.08	4,780,622
	MJQE	2,100	2,110	2,090	2,110	10.00	▲ 0.47%	12,788	26,872,700	6,718.18	683,766
02/05/25	Index	411.40	412.64	409.48	410.60	0.79	▲ 0.19%	162,775	1,129,345,240	282,336	10,464,102
	PPWSA	6,320	6,340	6,280	6,300	-20.00	▼0.31%	9,614	60,713,780	15,178.45	547,931

The securities firm appensoon trust

	PPAP	14,180	14,180	14,060	14,100	20.00	▲ 0.14%	80	1,125,940	281.49	291,650
	PPSP	2,090	2,120	2,090	2,110	0.00	0.00%	3,897	8,171,660	2,042.92	151,656
	PAS	11,960	12,000	11,940	11,940	-20.00	▼0.16%	833	9,973,700	2,493.43	1,024,117
	ABC	7,120	7,200	7,100	7,160	40.00	▲ 0.56%	117,121	839,394,380	209,848.60	3,101,447
	PEPC	2,500	2,870	2,500	2,550	-70.00	▼ 2.67%	302	861,560	215.39	191,110
	DBD	2,070	2,090	2,060	2,080	10.00	▲ 0.48%	255	526,270	131.57	13,440
	JSL	3,060	3,080	2,990	3,070	10.00	▲ 0.32%	399	1,204,600	301.15	78,930
	CAMGSM	2,430	2,440	2,420	2,440	10.00	▲ 0.41%	882	2,143,770	535.94	4,780,622
	MJQE	2,110	2,110	2,070	2,080	-10.00	▼ 0.47%	3,678	7,656,560	1,914.14	674,044
	Index	410.28	411.72	409.76	411.39	1.91	▲ 0.47%	38,696	213,466,760	53,367	10,456,505
	PPWSA	6,300	6,340	6,300	6,320	0.00	0.00%	7,650	48,292,960	12,073.24	549,670
	GTI	7,100	7,100	6,960	7,100	160.00	▲ 2.30%	2,516	17,834,540	4,458.64	284,000
	PPAP	14,140	14,140	14,000	14,080	-60.00	▼ 0.42%	150	2,106,060	526.52	291,236
	PPSP	2,120	2,120	2,090	2,110	-10.00	▼ 0.47%	5,296	11,123,760	2,780.94	151,656
30/04/25	PAS	11,980	11,980	11,960	11,960	60.00	▲ 0.50%	36	431,040	107.76	1,025,833
	ABC	7,120	7,140	7,100	7,120	20.00	▲ 0.28%	16,440	116,972,400	29,243.10	3,084,121
	PEPC	2,700	2,910	2,620	2,620	-80.00	▼2.96%	435	1,141,230	285.31	196,356
	DBD	2,060	2,060	2,050	2,060	10.00	▲ 0.48%	174	357,940	89.49	13,311
	JSL	3,070	3,100	3,010	3,100	40.00	▲ 1.30%	995	3,045,290	761.32	79,701
	CAMGSM	2,430	2,440	2,430	2,440	10.00	▲ 0.41%	5,004	12,161,540	3,040.39	4,780,622
	MJQE	2,080	2,080	2,060	2,080	0.00	0.00%	10,262	21,242,140	5,310.54	674,044
	Index	409.42	411.10	408.44	409.48	0.20	▲ 0.05%	68,425	339,826,480	84,957	10,411,556
	PPWSA	6,320	6,340	6,300	6,320	0.00	0.00%	3,814	24,031,900	6,007.98	549,670
	GTI	7,080	7,200	6,940	6,940	-140.00	▼1.97%	11,739	82,776,340	20,694.09	277,600
	PPAP	14,000	14,140	13,960	14,140	140.00	▲ 1.00%	274	3,838,480	959.62	292,477
	PPSP	2,120	2,120	2,090	2,120	-10.00	▼ 0.46%	18,612	39,096,510	9,774.13	152,375
29/04/25	PAS	11,940	11,940	11,900	11,900	-40.00	▼0.33%	219	2,606,260	651.57	1,020,686
	ABC	7,020	11,500	7,020	7,100	0.00	0.00%	22,678	160,555,260	40,138.82	3,075,457
	PEPC	2,750	2,750	2,700	2,700	-100.00	▼3.57%	1,053	2,844,100	711.03	202,352
	DBD	2,050	2,060	2,030	2,030	0.00	0.00%	1,134	2,315,910	578.98	13,117
	JSL	3,420	3,420	3,360	3,360	-60.00	▼1.75%	342	1,158,580	289.65	86,386
	CAMGSM	2,420	2,420	2,400	2,420	0.00	0.00%	8,560	20,603,140	5,150.79	4,741,436
	MJQE	2,070	2,080	2,060	2,080	10.00	▲ 0.48%	3,678	7,625,730	1,906.43	674,044
	Index	409.10	409.92	407.47	409.28	0.07	▲ 0.02%	90,087	617,187,310	154,297	10,447,619
								•			
	PPWSA	6,320	6,320	6,300	6,320	-20.00	▼0.31%	1,370	8,639,320	2,159.83	549,670
	GTI	7,080	7,080	6,880	7,080	-20.00	▼0.28%	22,383	156,932,120	39,233.03	283,200
	PPAP	14,140	14,140	13,960	14,000	-120.00	▼0.84%	543	7,591,080	1,897.77	289,581
	PPSP	2,130	2,130	2,100	2,130	0.00	0.00%	3,547	7,479,110	1,869.78	153,094
28/04/25	PAS	11,940	11,940	11,880	11,940	0.00	0.00%	267	3,179,320	794.83	1,024,117
	ABC	7,120	7,160	7,000	7,100	-20.00	▼0.28%	60,845	430,723,380	107,680.85	3,075,457
	PEPC	2,800	2,800	2,800	2,800	200.00	<b>↓</b> 7.69%	1	2,800	0.70	209,846
	DBD	2,020	2,040	2,020	2,040	10.00	▲ 0.49%	390	789,000	197.25	13,182
	JSL	3,430	3,440	3,430	3,440	0.00	0.00%	48	164,990	41.25	88,442
						0.00	0.00%				
	CAMGSM MJQE	2,450 2,050	2,450 2,050	2,430 2,040	2,430 2,050	0.00	0.00%	693 574	1,686,190 1,171,860	421.55 292.97	4,761,029 664,322
	Index	408.24	410.02	406.46	409.35	1.52	▲ 0.37%	76,791	480,067,680	120,017	10,438,701
25/04/25	macx	400.24	410.02	400.40	405.55	1.52	20.5770	70,731	400,007,000	120,017	10,430,701
	PPWSA	6,320	6,340	6,300	6,340	20.00	▲ 0.31%	5,451	34,460,400	8,615.10	551,410
	GTI	7,120	7,140	6,900	7,100	-40.00	▼ 0.56%	23,422	163,256,880	40,814.22	284,000
	PPAP	14,120	14,120	13,960	14,120	0.00	0.00%	40	559,180	139.80	292,063
	PPSP	2,100	2,130	2,090	2,130	0.00	0.00%	5,034	10,589,140	2,647.29	153,094
	PAS	11,960	11,980	11,880	11,840	80.00	▲ 0.67%	451	5,385,320	1,346.33	1,015,540
	ABC	7,060	7,140	7,040	7,120	60.00	▲ 0.84%	34,953	247,875,440	61,968.86	3,084,121
	PEPC	2,520	2,800	2,520	2,600	20.00	▲ 0.77%	1,883	4,891,320	1,222.83	194,857
	DBD	2,030	2,030	2,030	2,030	10.00	▲ 0.49%	1,133	2,299,990	575.00	13,117
	JSL	3,500	3,500	3,480	3,480	-20.00	▼ 0.57%	7	24,380	6.10	89,471
	CAMGSM	2,450	2,450	2,410	2,430	0.00	0.00%	4,417	10,725,630	2,681.41	4,761,029
1	MJQE	2,050	2,050	2,030	2,050	0.00	0.00%	1,309	2,668,340	667.09	664,322

Source: Data from CSX, and Compiled by ACS \*Exchange Rate: USD1=KHR 4,000

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